

TOWN ACCOUNTANT

To The Honorable Board of Selectmen:

Submitted herewith is the annual report for the fiscal year ended June 30, 2006.
This report includes the following:

*** Financial History - Various Information**

*** Combined Balance Sheet – All Fund Types & Account Groups**

*** General Fund**

Balance Sheet

Statement of State and Local Receipts - Budget vs. Actual

Statement of Revenues, Expenditures and Changes in Fund Equities

Summary of Appropriations and Expenditures

*** Community Preservation Act Fund**

Balance Sheet

Statement of Revenues, Expenditures and Changes in Fund Equities

Summary of Appropriations and Expenditures

*** Special Revenue Funds**

Town - Statement of Revenues, Expenditures and Changes in Fund Equities

School - Statement of Revenues, Expenditures and Changes in Fund Equities

*** Capital Projects Fund**

Balance Sheet

Statement of Revenues, Expenditures & Changes in Fund Equities

Summary of Appropriations and Expenditures

*** Sewer Enterprise Fund**

Balance Sheet

Statement of Revenues, Expenditures & Changes in Retained Earnings

Summary of Appropriations and Expenditures

*** Water Enterprise Fund**

Balance Sheet

Statement of Revenues, Expenditures & Changes in Retained Earnings

Summary of Appropriations and Expenditures

*** Solid Waste Enterprise Fund**

Balance Sheet

Statement of Revenues, Expenditures & Changes in Retained Earnings

Summary of Appropriations and Expenditures

*** Trust Funds**

Statement of Revenues, Expenditures and Changes in Fund Equities

*** Agency Fund**

Balance Sheet

*** Long Term Debt Account Group**

Balance Sheet - General Long Term Debt

*** Other Information**

Reserve Fund Transfers

Allowance for Abatements and Exemptions - Fiscal Year Activity

I would like to first thank the Town Administrator and the Board of Selectmen for the opportunity to come back and serve the Town of Marshfield. I returned to the Town on July 17, 2006 and am very happy to be here working with the Town of Marshfield again.

I would also like to thank the staff for their assistance and support since my return: Assistant Town Accountant Susan Flynn, Accounts Payable Clerk Jeannie McDermott and Payroll/Benefits Clerk Terry Wening. Effective July 1, 2006 the Payroll/Benefits function has moved from the Town Accountant's office back to the Treasurer / Collector's Office, therefore the 2006 Calendar to Date Salary report will be found in the Treasurer / Collector's Report.

Respectfully Submitted,

Lynne A. Barrett
Town Accountant